



# Mutual Benefits Assurance Plc

RC 269837

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**Lagos, Nigeria, 5<sup>th</sup> July 2022**

## **DELAY IN FILING AUDITED FINANCIAL STATEMENTS FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

Mutual Benefits Assurance Plc (Mutual Benefits Assurance or the Company) wishes to inform its valued shareholders, investing public and key stakeholders that the Company was unable to meet the extended deadline of 30<sup>th</sup> June 2022, to file the Audited Financial Statements for the year ended 31<sup>st</sup> December 2021 and consequently also not able to file the 1<sup>st</sup> quarter 2022 Unaudited Financial Statement for the period ended 30<sup>th</sup> March 2022 in line with the Listing Rules of the Exchange.

We are an entity subject to a Primary Government Regulator (National Insurance Commission) which means that after the completion of the audit exercise, prior approval of the regulator is required before the results can be made public.

The Company shall file the 2021 AFS and 2022 Q1 Unaudited Financial Statements as soon as the approval of the primary regulator is obtained.

The inconveniences occasioned by the delay to all stakeholders is regretted.

**JIDE IBITAYO**  
**COMPANY SECRETARY**

Mutual Benefits Assurance Plc has a dedicated investors' portal on its corporate website which can be accessed via this link <https://www.mutualng.com/plc/about-investor> The Company's Investors' Relations officer can be reached through electronic mail at [investor.relations@mutualng.com](mailto:investor.relations@mutualng.com) or telephone on; +2349054644444 for any investment relation enquiry.



2015 Overall Highest Award (The PEARL of the Capital Market)  
(Courtesy: PEARL Awards Nigeria)

Africa's Most Innovative Insurance Company Award, 2015  
(Courtesy: African Reinsurance Corporation)

Chairman: Dr. Akin A. Ogunbiyi  
Non-Executive Directors: Prof. Pat Utomi, Dr. Eze Ebube (American), Adesoye Olatunji, Kadaria Ahmed, Boye Oyewumi  
Managing Director/CEO: Femi Asenuga, Executive Director: Biyi Ashiru-Mobolaji